



Oando Plc 9M 2019

29 October 2019

MPR: 13.50%

Sep '19 Inflation Rate: 11.24%

Q2 2019 Real GDP: 1.94%

Oando Plc	9M 2019	9M 2018	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	413,759.55	505,085.38	-18.08%
Cost of Sales	(351,460.57)	(427,539.72)	-17.79%
Gross Profit	62,298.98	77,545.66	-19.66%
Other Income	4,183.73	2,152.46	94.37%
Reversal of impairment/(impairment) of assets	11,269.96	(5,977.19)	-288.55%
Administrative expenses	(57,992.55)	(45,061.76)	28.70%
Profit from operating activities	19,760.12	28,659.17	-31.05%
Finance Income	7,083.30	7,600.95	-6.81%
Finance costs	(34,095.19)	(31,190.41)	9.31%
Net Finance Costs	(27,011.88)	(23,589.46)	14.51%
Share of (loss)/profit of associates	(1,981.76)	(296.76)	567.79%
Profit before tax	(9,233.52)	4,772.95	-293.46%
Income tax credit/(expense)	22,297.61	5,623.16	296.53%
Profit after tax	13,064.09	10,396.11	25.66%
Basic Earnings per Share (in Kobo)	67.91	32.29	110.31%

Balance Sheet as at September 30, 2019.

Cash and cash equivalents	10,480.60	10,914.74	-3.98%
Trade and other receivables	133,878.06	97,870.63	36.79%
Inventories	2,904.95	28,392.50	-89.77%
Property Plant and Equipment	354,523.84	355,020.09	-0.14%
Other Assets	578,155.21	582,912.48	-0.82%
Total Assets	1,079,942.66	1,075,110.44	0.45%
Trade and other payables	275,338.22	265,417.18	3.74%
Current tax liabilities	46,999.97	47,245.13	-0.52%
Deferred tax liabilities	193,946.29	214,662.08	-9.65%
Borrowings	193,078.31	210,901.32	-8.45%
Other Liabilities	81,249.45	59,768.01	35.94%
Total Liabilities	790,612.23	797,993.72	-0.93%

Total shareholders' equity	289,330.43	277,116.71	4.41%
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Source: Company Financials, Cowry Research

Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
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